



## CHARACTERISTICS OF INSURANCE PROTECTION IN INCREASE OF PEASANTS AND FARMERS' INCOME

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**Аннотация.** *This article discusses the issues of increasing farmers' incomes through the introduction of insurance with the intensive development of agriculture on a scientific basis, based on the priorities of the development strategy of New Uzbekistan. Furthermore, recommendations of increasing the farmer's income in the agro-industrial complex and their insurance protection are given.*

**Key words:** *agriculture, intensive development, farmers and farms, insurance protection, insurance procedure.*

**Introduction.** New Uzbekistan, which is moving towards "Strategy of Actions - Strategy of Development", has chosen its path of sustainable development. It is no exaggeration to say that the adoption of the decree of the President of the Republic of Uzbekistan "On the development strategy of New Uzbekistan for 2022-2026" serves the development of our country.

**Literature review.** In the third priority direction of the Decree of the President of the Republic of Uzbekistan "On the development strategy of New Uzbekistan for 2022-2026" "Rapid development of the national economy and ensuring high growth rates", among other things, "Through intensive development of agriculture on a scientific basis, the income of farmers and farmers will be increased by at least 2 in the next five years" to increase the annual growth of agriculture to at least 5%", as well as the 30th goal: "Expanding the scope of state support in agriculture and implementing new mechanisms of insurance" were defined.

Prioritized development of agriculture and re-specialization of regions and districts of our republic for the cultivation of a specific type of product, expansion of the scope of agro-services in agriculture, expansion of the scope of state support for agriculture and implementation of new mechanisms of agricultural insurance were envisaged.

Development of 464,000 hectares of new and disused agricultural land and allocating it to clusters on the basis of open selection, reduction of 200,000 hectares of cotton and grain areas and long-term lease to the population on the basis of open selection, and agro-services based on science and innovation, which are important for the development of all sectors today. the tasks of improving the system of presentation are reflected in the Decree "On the development strategy of New Uzbekistan for 2022-2026".



**Analysis and results.** According to the statistics agency, in January-December 2023, the volume of products (services) of agriculture, forestry and fisheries is 426,264.0 billion. soums or 104.1% compared to the corresponding period of 2022, including agriculture and animal husbandry, hunting and services provided in these areas - 411,594.6 billion. soums (104.1%), in forestry - 10,399.5 billion soums. soums (102.7%), in fisheries - 4,269.9 billion soums. amounted to soums (107.4%).

The increase in the volume of agricultural, forestry and fisheries products (services) is mainly due to the increase in the volume of agricultural production (4.1%). The increase in agricultural products in all categories of farms was 7.3% of caught fish, 6.5% of cocoons, 6.0% of cotton, 5.5% of grain, and 5.5% of rice. %, fruits and berries - by 4.1%, eggs - by 4.4%, meat - by 3.9%, potatoes - by 3.8%.

According to the analysis, 63.1% of the total volume of agricultural products is contributed by farmers and homesteads, 29.8% by farms, and 7.1% by farms engaged in agricultural activities. showing that ri is coming.

Increasing the volume of agricultural production, improving the insurance protection mechanism for increasing the income of farmers and farmers through the wide introduction of insurance in agriculture is one of the urgent issues of today. The role of farmers and farms is of great importance in providing the country's population with food products.

Insurance protection of farmers and farms, which are considered to be agrarian sector enterprises, is becoming a demand of the time in order to eliminate the problems of ensuring food security based on the increase in the volume of agricultural products. It is desirable to consistently continue reforms in the agrarian sector, to further improve insurance relations in financial support of economic entities producing agricultural products.

Farmers and farms should directly plant agricultural crops on time and effectively organize specified agrotechnical measures. Therefore, in any case, the greatest responsibility falls on the agricultural enterprises that grow agricultural products, but various natural hazards and unexpected natural events have a serious impact on the activity of the sector. In this process, it is desirable to further improve insurance relations in the coverage of unexpected financial losses based on the effective use of insurance services.

"Uzagrosugurta" JSC, which has been operating in the insurance market for more than 27 years, is of special importance in terms of agricultural insurance. "Uzagrosugurta" JSC is carrying out certain activities in the insurance of farmers and peasant farms against various natural disasters and accidents.



The agrarian sector includes agricultural enterprises, that is, farmers and peasant farms, small businesses and private entrepreneurs, as well as rural residents. Therefore, "Ozagrosugurta" JSC is conducting certain activities in insuring clients against situations arising from various natural disasters and accidents. One of the important factors is financial support of agricultural enterprises producing agricultural products by "Uzagrosugurta" JSC.

In 2012, "Uzagrosugurta" JSC collected 50.6 billion soums of insurance premiums as a result of agricultural insurance, and by the end of 2020, it reached 563.5 billion soums, compared to 2012, the income of insurance premiums increased 11 times. In 2012, "Uzagrosugurta" JSC paid 7.5 billion soums of insurance coverage in order to compensate for damages caused by natural disasters. According to the end of 2020, 67.2 billion soums were paid by the company and its regional branches to compensate the insured's losses.

In conclusion, it is worth saying that the adoption of the Law "On Insurance of Agricultural Risks" is important in fully protecting the interests of farmers and farms, who are representatives of the agrarian sector, and in improving the insurance system in agriculture, and 2022 is the "Year of Honoring Human Value and Active Neighborhood" It is stated in paragraph 136 of the state program. We believe that the adoption of this law in the future will serve as a program for the economic and financial protection of farmers and farms.

#### **List of used literature:**

1. Decree of the President of the Republic of Uzbekistan dated January 28, 2022 "On the development strategy of New Uzbekistan for 2022-2026".
2. Speech of the President of the Republic of Uzbekistan Shavkat Mirziyoyev at the meeting on "Issues of the development of the insurance services market". July 10, 2019.
3. Decision No. PQ-5009 of the President of the Republic of Uzbekistan dated 26.02.2021 "On measures to implement the tasks set in the strategy for the development of agriculture of the Republic of Uzbekistan for 2020-2030 in 2021".
4. "Uzagrosugurta" JSC annual report information.
5. Reports of the Statistical Agency under the President of the Republic of Uzbekistan.